



LII News Letter

8th Issue September 2011



Chairman's Message

Recently on 15th September, 2011 New Academic Block was inaugurated by Prof. Dr. Mujahid Kamran, Vice Chancellor, University of the Punjab, Lahore at Hailey College of Banking & Finance. At the same time the undersigned had the privilege to inaugurate Roshen Ali Bhimjee Examination Hall in the New Academic Block. This Examination Hall was sponsored by EFU General Insurance Ltd and named in the memory of Mr. Roshen Ali Bhimjee the legendary figure of our insurance industry.

Qamber Hamid The Hailey College of Banking & Finance has started classes of Insurance & Risk Management for BBA (Honors) and MBA students in 2006. These students are selected on merit out of large number of applicants through a transparent system. Insurance and Risk Management related 20 subjects are taught to BBA (Honors) students and 10 subjects to MBA students in addition to accounts, marketing finance, banking, management, economics, HR and IT subjects keeping in view the future needs of insurance industry and providing market driven education.

As a commitment of our industry all these persons qualifying from Hailey College should be absorbed in insurance sector. Some of the insurance companies have appointed a number of students of MBA and BBA (Honors) Insurance & Risk Management. Where ever they have been appointed they are performing very well. Some of these people are being hired by banking and other sectors of economy due to lack of enthusiastic response from insurance sector.

In this way we are losing this new generation talent. In fact the best talent should be attracted to our sector which is vital to ensure the future growth of our profession. This investment in manpower development is bound to prove highly profitable. So I request all my colleagues to preferably appoint these talented people to make sure that future of our insurance industry remains in safe hands.

Chartered Insurance Institute President Chris Hanks says:

Attracting and retaining the cream of available talent will help us build a proud profession

One of our key objects is to promote insurance as a respected profession.

You cannot have a vibrant and effective profession if you do not invest in talent. You need other things, of course, such as a strong and unwavering commitment to enforcing the highest ethical standards. But talent is the life blood of what we do. It makes us viable, progressive and able to provide our customers with the quality of product and service they require.

So what can the CII do? The first and ongoing challenge is to create a recognized and respected professional context within which people will want to build a career.

Our job is to identify and inculcate high professional standards involving knowledge, capability and integrity. Commitment to such standards will, in time, rebuild confidence and lead to insurance becoming a career of choice for the best talent the UK has to offer.

(Extracts from CII President's letter in CII journal.)

