

# Principles of Auditing

## **FEATURES**

The book contains salient features governing audit of business concerns. The book is a first exposure to basic principles of audit and risk management. **UPDATE**

This book has been updated in the light of latest International Standards of Auditing released by the International Federation of Accountants (IFAC) and is the first one in today's time in Pakistan in this year. **CONTENTS**

Contains basic concepts of audit and its application in real life situations. Contents include: Introduction to Auditing, Auditing Procedures, Internal Control, Vouching, Verification (General, Liabilities, Assets), Scrutiny of Revenue Account, The Auditor of a Limited Company, The Auditor of a

Company and Legal Documents, Auditor's Reports, Audit of Sole Traders and Partnership Concerns, Divisible Profits and the Auditor, Liabilities of an Auditor, Special points in different classes of Audits, Business Investigations, Auditing Case Law.

## **READERSHIP**

Highly useful for business executives, internal auditors, risk analysts and financial controllers as a tool for effective financial management and safeguard against frauds and defalcations.

Covers prescribed syllabus of BBA, BBIT, B.Com., M.Com. MBA, MBIT, MPA, MBE, BBA (Hons.)/MBA (Banking & Finance) and (Insurance & Risk Management), Chartered Accountants: Foundation Courses, Cost & Management Accounting Courses and related ones.